

The original consolidated financial statements included herein are in Indonesian language.

**PT CILIANDRA PERKASA  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 Maret 2012 (Tidak diaudit) dan  
31 Desember 2011 (Diaudit)  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
March 31, 2012 (Unaudited) and  
December 31, 2011 (Audited)  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	31 Maret 2012/ March 31, 2012	31 Desember 2011/ December 31, 2011	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2,4,28,31	1.203.998.502.895	847.415.492.673	Cash and cash equivalents
Piutang usaha:	2,5,28,31			Trade receivables:
Pihak ketiga		46.601.905.222	24.534.137.304	Third parties
Pihak-pihak berelasi	6	149.530.125.649	251.792.996.205	Related parties
Piutang lain-lain	2,28,31	25.070.135.921	22.956.197.682	Other receivables
Persediaan	2,7	363.578.070.802	351.726.109.079	Inventories
Pajak dibayar dimuka	2,15	29.494.190.686	23.811.696.696	Prepaid taxes
Uang muka dan biaya dibayar dimuka		32.473.949.806	24.312.107.669	Advances and prepayments
Aset derivatif yang jatuh tempo dalam satu tahun	2,13,28,31	12.231.804.459	60.546.625.485	Current maturity of derivative assets
<b>Jumlah Aset Lancar</b>		<b>1.862.978.685.440</b>	<b>1.607.095.362.793</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Piutang dari pihak - pihak Berelasi	2,6,31	2.670.097.676	2.818.001.900	Due from related parties
Aset derivatif, setelah dikurangi bagian yang akan jatuh tempo dalam satu tahun	2,13,28,31	-	17.567.500.775	Derivative assets, net of current maturity
Uang muka pengadaan aset tetap	8,30b	39.292.809.840	24.014.936.740	Advances for procurement of fixed assets
Investasi pada entitas asosiasi	2,6,9	204.445.919.757	202.335.092.767	Investment in associate
Piutang perkebunan Plasma	2,10,30a,31	65.391.612.157	138.313.624.099	Plasma plantation receivables
Aset pajak tangguhan - bersih	2,15	4.650.307.245	2.606.422.731	Deferred tax assets - net
Tanaman perkebunan: Tanaman menghasilkan - setelah dikurangi akumulasi amortisasi sebesar Rp666.723.450.360 pada tanggal 31 Maret 2012 (31 Desember 2011: Rp639.000.280.434)	2,11,16	1.551.120.268.773	1.266.328.483.652	Plantations: Mature plantations - net of accumulated amortization of Rp666,723,450,360 as of March 31, 2012 (December 31, 2011: Rp639,000,280,434)
Tanaman belum menghasilkan		248.255.196.779	540.756.207.276	Immature plantations
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp837.130.697.978 pada tanggal 31 Maret 2012 (31 Desember 2011: Rp790.502.489.618)	2,12,16,30b	2.465.983.902.384	2.447.564.359.585	Fixed assets - net of accumulated depreciation of Rp837,130,697,978 as of March 31, 2012 (December 31, 2011: Rp790,502,489,618)
Piutang tagihan pajak	2,15	2.457.037.134	2.457.037.134	Tax refund receivables
Goodwill	1b	129.843.759.041	129.843.759.041	Goodwill
Aset tidak berwujud - bersih	2	6.952.485.477	7.185.594.710	Intangible assets - net
Biaya tangguhan - bersih	2	49.169.966.140	49.233.993.839	Deferred charges - net
Setoran jaminan	2,28,31	70.036.172.168	52.178.722.650	Deposits guarantee
<b>Jumlah Aset Tidak Lancar</b>		<b>4.840.269.534.571</b>	<b>4.883.203.736.899</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>6.703.248.220.011</b>	<b>6.490.299.099.692</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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**PT CILIANDRA PERKASA  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
31 Maret 2012 (Tidak diaudit) dan  
31 Desember 2011 (Diaudit)  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
March 31, 2012 (Unaudited) and  
December 31, 2011 (Audited)  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	31 Maret 2012/ March 31, 2012	31 Desember 2011/ December 31, 2011	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Pinjaman bank jangka pendek	2,16,31	189.858.679.064	197.345.508.069	Short-term bank loan
Utang usaha:	2,14,28,31			Trade payables:
Pihak ketiga		195.520.919.125	117.681.048.858	Third parties
Pihak-pihak berelasi	6	8.340.007.830	26.104.885.503	Related parties
Utang lain-lain	31	24.700.709.266	22.586.972.231	Other payables
Uang muka penjualan		3.532.781.005	50.069.429.533	Advance from customers
Utang pajak	2,15	161.145.358.768	162.955.519.651	Taxes payable
Biaya masih harus dibayar	2,28,31	74.733.709.777	89.799.828.355	Accrued expenses
Utang dividen	18,19,28,31	-	222.254.199.478	Dividends payable
Liabilitas derivatif yang jatuh tempo dalam satu tahun	2,13,28,31	27.573.384.496	11.181.958.275	Current maturity of derivative liabilities
Bagian utang jangka panjang yang jatuh tempo dalam satu tahun	2,31			Current maturities of long-term debt:
Utang obligasi - bersih	17	438.975.082.150	438.608.030.680	Bonds payable - net
Utang bank	16,28g	166.939.500.000	190.306.800.000	Bank loans
Utang pihak-pihak berelasi	6,28,30	5.508.000.000	6.801.000.000	Due to related parties
Utang sewa pembiayaan	12	13.128.583.565	13.926.714.577	Finance lease obligation
Utang pembiayaan konsumen	12	1.952.379.340	2.139.414.555	Consumer financing loans
<b>Jumlah Liabilitas Jangka Pendek</b>		<b>1.311.909.094.386</b>	<b>1.551.761.309.765</b>	<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Liabilitas derevatif setelah dikurangi bagian yang jatuh tempo dalam satu tahun	2,13,28,31	20.019.818.083	4.663.897.830	Derivative liabilities, net of current maturity
Liabilitas imbalan kerja karyawan	2,29	70.187.340.122	65.617.167.062	Employment benefit liabilities
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:	2,31			Long-term debts - net of current maturities:
Utang bank	16,28	1.248.333.529.549	1.108.025.463.496	Bank loans
Utang pihak-pihak berelasi	6,28,30g	53.838.196.920	49.004.169.051	Due to related parties
Utang sewa pembiayaan	12	7.459.925.851	7.112.460.246	Finance lease obligation
Utang pembiayaan konsumen	12	1.072.455.206	1.454.792.424	Consumer financing loans
Liabilitas pajak tangguhan - bersih	2,15	103.311.585.186	124.135.074.157	Deferred tax liabilities - net
<b>Jumlah Liabilitas Jangka Panjang</b>		<b>1.504.222.850.917</b>	<b>1.360.013.024.266</b>	<b>Total Non-Current Liabilities</b>
<b>JUMLAH LIABILITAS</b>		<b>2.816.131.945.303</b>	<b>2.911.774.334.031</b>	<b>TOTAL LIABILITIES</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
31 Maret 2012 (Tidak diaudit) dan  
31 Desember 2011 (Diaudit)  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION (Continued)  
March 31, 2012 (Unaudited) and  
December 31, 2011 (Audited)  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	31 Maret 2012/ March 31, 2012	31 Desember 2011/ December 31, 2011	
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp 1.000.000 per saham				Capital stock - Rp1,000 par value
Modal dasar - 500.000.000 Saham				authorized – 500,000,000 per share
Modal ditempatkan dan disetor penuh - 450.000.000 saham	19	450.000.000.000	450.000.000.000	Issued and fully paid - 450,000,000 shares
Selisih transaksi restrukturisasi entitas pengendalian	1b,20	(26.732.897.472)	(26.732.897.472)	Difference arising from restructuring transactions among entities under common control
Cadangan lindung nilai - bersih	2,13,15	(13.991.804.519)	24.300.716.110	Hedging reserve
Saldo laba		2.745.185.340.554	2.479.413.279.356	Retained earnings
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>		<b>3.154.460.638.563</b>	<b>2.926.981.097.994</b>	<b>Equity attributable to owners of the parent company</b>
<b>Kepentingan non-pengendali</b>	<b>18</b>	<b>732.655.636.145</b>	<b>651.543.667.667</b>	<b>Non-controlling Interests</b>
<b>Jumlah Ekuitas</b>		<b>3.887.116.274.708</b>	<b>3.578.524.765.661</b>	<b>Total Equity</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b>6.703.248.220.011</b>	<b>6.490.299.099.692</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT CILIANDRA PERKASA  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI KOMPREHENSIF  
KONSOLIDASIAN (TIDAK DIAUDIT)  
31 Maret 2012 dan 2011  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
COMPREHENSIVE INCOME (UNAUDITED)  
March 31, 2012 and 2011  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	Maret 31, 2012/ March 31, 2012	Maret 31, 2011/ March 31, 2011	
<b>PENJUALAN BERSIH</b>	2,6,21, 30b,30c	1.078.315.119.402	679.400.170.301	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2,6,22	429.943.917.892	246.450.895.555	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>648.371.201.510</b>	<b>432.949.274.746</b>	<b>GROSS PROFIT</b>
Beban penjualan dan distribusi	2,23	(111.267.975.217)	(47.574.322.326)	<i>Selling and distribution expenses</i>
Beban umum dan administrasi Bagian atas laba bersih entitas asosiasi	2,24 9	(35.564.455.492)	(21.982.501.876)	<i>General and administrative expenses</i>
Laba (rugi) selisih kurs - bersih	25	15.406.826.990	9.207.555.505	<i>Equity in net earnings of investee</i>
Pendapatan operasi lain	26	9.052.078.340	(22.899.285.117)	<i>Gain (loss) on foreign exchange</i>
Beban operasi lain		5.672.854.572	6.402.403.055	<i>Other operating income</i>
		(29.932.760.014)	(2.434.165.076)	<i>Other operating expenses</i>
<b>LABA USAHA</b>		<b>501.737.770.689</b>	<b>353.668.958.911</b>	<b>INCOME FROM OPERATIONS</b>
Pendapatan keuangan		2.388.747.385	2.229.133.539	<i>Finance income</i>
Biaya keuangan	27	(37.564.624.787)	(39.365.285.041)	<i>Finance costs</i>
<b>LABA SEBELUM BEBAN PAJAK</b>		<b>466.561.893.287</b>	<b>316.532.807.409</b>	<b>INCOME BEFORE TAX EXPENSE</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>	2,15			<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini		(111.621.559.750)	(77.767.305.000)	<i>Current</i>
Tangguhan		5.563.323.959	(593.326.179)	<i>Deferred</i>
Beban pajak penghasilan, bersih		(106.058.235.791)	(78.360.631.179)	<i>Income tax expense, net</i>
<b>LABA PERIODE BERJALAN</b>		<b>360.503.657.496</b>	<b>238.172.176.230</b>	<b>INCOME FOR THE PERIOD</b>
<b>Pendapatan komprehensif lainnya:</b>				<b>Other comprehensive income:</b>
Perubahan nilai wajar instrumen derivatif - bersih		(82.708.010.986)	41.646.858.799	<i>Net changes in fair value of derivative instruments</i>
Jumlah yang ditransfer ke laba rugi sehubungan dengan perubahan nilai wajar instrumen derivatif		13.491.812.889	-	<i>Amount transferred to profit or loss in respect of fair value changes</i>
Pajak penghasilan terkait dengan komponen pendapatan komprehensif lainnya		17.304.049.524	(10.411.714.700)	<i>Income tax relating to component of other comprehensive income</i>
<b>JUMLAH PENDAPATAN KOMPREHENSIF PERIODE BERJALAN</b>		<b>308.591.508.923</b>	<b>269.407.320.329</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAK  
LAPORAN LABA RUGI KOMPREHENSIF  
KONSOLIDASIAN (TIDAK DIAUDIT) (lanjutan)  
Tiga Bulan yang Berakhir Pada Tanggal-tanggal  
31 Maret 2012 dan 2011  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
COMPREHENSIVE INCOME (UNAUDITED) (continued)  
Three months ended  
March 31, 2012 and 2011  
(Expressed in Rupiah, except otherwise stated)**

	<u>Catatan/ Notes</u>	<u>Maret 31, 2012/ March 31, 2012</u>	<u>Maret 31, 2011/ March 31, 2011</u>	
Laba periode berjalan yang dapat diatribusikan kepada:				<i>Income for the period attributable to:</i>
Pemilik entitas induk		265.772.061.198	166.459.799.599	<i>Owners of the parent company</i>
Kepentingan non-pengendali		94.731.596.298	71.712.376.631	<i>Non-controlling interests</i>
<b>JUMLAH</b>		<b>360.503.657.496</b>	<b>238.172.176.230</b>	<b>TOTAL</b>
Jumlah pendapatan komprehensif yang dapat diatribusikan kepada:				<i>Total comprehensive income attributable to:</i>
Pemilik entitas induk		227.479.540.569	197.694.943.698	<i>Owners of the parent company</i>
Kepentingan non-pengendali		81.111.968.354	71.712.376.631	<i>Non-controlling interests</i>
		<b>308.591.508.923</b>	<b>269.407.320.329</b>	
<b>LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>		<b>591</b>	<b>370</b>	<b>BASIC EARNING PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT CILINDRA PERKASA DAN ENTITAS ANAK**  
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN (TIDAK DIAUDIT)**  
**Tiga Bulan yang Berakhir Pada Tanggal-tanggal**  
**31 Maret 2012 dan 2011**  
**(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILINDRA PERKASA AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)**  
**Three Months Ended March 31, 2012 and 2011**  
**(Expressed in Rupiah, except otherwise stated)**

	Selisih transaksi restrukturisasi entitas	Modal saham ditempatkan dan diseor penuh/ Capital stock issued and fully paid	Catatan/ Notes	Cadangan lindung nilai/ Hedging reserve	Saldo label/ Retained earnings	Ekuitas yang dapat diatribusikan kepada pemilik entitas induk / Equity attributable to owners of the parent company	Non-pengendali/ Non-controlling interests	Jumlah ekuitas/ Total equity	Balance as of January 1, 2012	Income for the period Net changes in fair value of derivative instrument	Balance as of March 31, 2012	Balance as of January 1, 2011	Income for the period Net changes in fair value of derivative instrument Cash dividends	Balance as of March 31, 2011
Saldo 1 Januari 2012	(26.732.897.472)	450.000.000.000		24.300.716.110	2.479.413.279.356	2.926.981.097.994	651.543.667.667	3.578.524.765.661	3.578.524.765.661		3.887.116.274.708	2.926.225.979.676		3.105.620.457.612
Laba periode berjalan	-	-		-	265.772.061.198	265.772.061.198	94.731.596.298	360.503.657.496	360.503.657.496	-	2.926.225.979.676	623.701.023.032	-	2.926.225.979.676
Perubahan nilai wajar instrument derivatif - bersih	-	-	13	(38.292.520.629)	-	(38.292.520.629)	(13.619.627.944)	(51.912.148.573)	(51.912.148.573)	-	2.926.225.979.676	71.712.376.631	-	2.926.225.979.676
<b>Saldo 31 Maret 2012</b>	<b>(26.732.897.472)</b>	<b>450.000.000.000</b>		<b>(13.991.804.519)</b>	<b>2.745.185.340.554</b>	<b>3.154.460.638.563</b>	<b>732.655.636.145</b>	<b>3.887.116.274.708</b>	<b>3.887.116.274.708</b>	<b>-</b>	<b>3.887.116.274.708</b>	<b>2.926.225.979.676</b>	<b>-</b>	<b>3.105.620.457.612</b>
Saldo 1 Januari 2011	(26.785.153.672)	450.000.000.000		(15.567.948.787)	1.894.878.059.103	2.302.524.956.644	623.701.023.032	2.926.225.979.676	2.926.225.979.676	-	2.926.225.979.676	623.701.023.032	-	2.926.225.979.676
Laba periode berjalan	-	-		-	166.459.799.599	166.459.799.599	71.712.376.631	238.172.176.230	238.172.176.230	-	2.926.225.979.676	71.712.376.631	-	2.926.225.979.676
Perubahan nilai wajar instrument derivatif - bersih	-	-	13	13.235.144.099	-	31.235.144.099	-	31.235.144.099	31.235.144.099	-	2.926.225.979.676	-	-	2.926.225.979.676
Dividen kas	-	-	18, 19	-	-	-	(90.012.842.393)	(90.012.842.393)	(90.012.842.393)	-	2.926.225.979.676	-	-	2.926.225.979.676
<b>Saldo 31 Maret 2011</b>	<b>(26.785.153.672)</b>	<b>450.000.000.000</b>		<b>15.667.195.312</b>	<b>2.061.337.858.702</b>	<b>2.500.219.900.342</b>	<b>605.400.557.270</b>	<b>3.105.620.457.612</b>	<b>3.105.620.457.612</b>	<b>-</b>	<b>3.105.620.457.612</b>	<b>2.926.225.979.676</b>	<b>-</b>	<b>3.105.620.457.612</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan. The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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DAN ENTITAS ANAK  
LAPORAN ARUS KAS KONSOLIDASIAN  
(TIDAK DIAUDIT)  
Tiga Bulan yang Berakhir Pada Tanggal-tanggal  
31 Maret 2012 dan 2011  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
CASH FLOWS (UNAUDITED)  
Three Months Ended March 31, 2012 and 2011  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	Maret 31, 2012/ March 31, 2012	Maret 31, 2011/ March 31, 2011	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>				<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan		1.158.510.222.039	745.835.941.753	Cash receipts from customers
Pembayaran kepada pemasok dan karyawan		(543.876.326.096)	(334.358.666.207)	Cash payment to suppliers and employees
Kas yang dihasilkan dari operasi		614.633.895.943	411.477.275.546	Cash generated from operations
Penerimaan dari penghasilan bunga		2.388.747.385	2.229.133.539	Interest received
Pembayaran beban bunga pinjaman		(43.528.643.037)	(46.449.798.611)	Payment of interest loans
Pembayaran pajak penghasilan badan		(77.202.082.156)	(64.325.009.133)	Payment of corporate income taxes
<b>Kas Bersih Diperoleh dari Aktivitas Operasi</b>		<b>496.291.918.135</b>	<b>302.931.601.341</b>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>				<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Penerimaan dari serah terima piutang perkebunan plasma		55.459.859.462	-	Proceeds from handover of plasma plantation receivables
(Penambahan) pengurangan piutang perkebunan plasma		20.150.052.949	(6.251.602.506)	(Additions) deduction in plasma plantation receivables
Penerimaan kembali setoran pemesanan saham entitas asosiasi		13.296.000.000	-	Proceeds from return of deposits on stock subscription of associate company
Penurunan piutang pihak-pihak berelasi		147.904.224	233.312.329	Decrease in due from related parties
Perolehan aset tetap		(61.188.875.043)	(85.957.619.894)	Acquisition of fixed assets
Kenaikan dana dibatasi penggunaannya		(17.857.449.518)	(79.668.271.830)	Increasing of restricted fund
(Kenaikan) penurunan uang muka pengadaan aset tetap		(15.277.873.100)	7.257.667.640	(Increase) decrease of advance for procurement of fixed assets
Penambahan tanaman belum menghasilkan		(12.182.029.102)	(29.619.937.916)	Increase in immature plantations
Penambahan biaya tangguhan		(123.780.000)	-	Additions in deferred charges
Kenaikan uang muka penyertaan saham		-	(13.124.000.000)	Increase of advance for investment in shares of stock
<b>Kas Bersih Digunakan untuk Aktivitas Investasi</b>		<b>(17.576.190.128)</b>	<b>(206.217.982.172)</b>	<b>Net Cash Used in Investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Penerimaan kas dari utang bank jangka panjang		163.530.000.000	174.180.000.000	Net proceeds from long-term bank loans
Pembayaran dividen kas	19	(222.254.199.539)	-	Cash dividends payment
Pembayaran utang bank jangka panjang		(44.018.000.000)	(18.553.750.000)	Payment of long-term bank loans
Kenaikan utang pihak-pihak berelasi		(9.068.758.910)	1.145.782.334	Increase in due to related parties
Pembayaran pinjaman bank jangka pendek		(7.486.829.005)	-	Payment of short-term bank loan
Pembayaran utang sewa pembiayaan		(4.249.773.775)	(335.685.264)	Payment of finance lease obligation
Penerimaan (pembayaran) kas bersih dari aset derivatif		(636.570.902)	16.940.755.921	Net proceeds (payment) from derivative assets
Pembayaran utang pembiayaan konsumen		(569.372.434)	(629.705.806)	Payment of consumer financing loans

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT CILIANDRA PERKASA  
DAN ENTITAS ANAK  
LAPORAN ARUS KAS KONSOLIDASIAN  
(TIDAK DIAUDIT) (lanjutan)  
Tiga Bulan Yang Berakhir Pada Tanggal-tanggal  
31 Maret 2012 dan 2011  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT CILIANDRA PERKASA  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(UNAUDITED) (continued)  
Three Months Ended March 31, 2012 and 2011  
(Expressed in Rupiah, except otherwise stated)**

	Catatan/ Notes	Maret 31, 2012/ March 31, 2012	Maret 31, 2011/ March 31, 2011	
Pembayaran dividen kas kepada pemegang saham non-pengendali Entitas Anak	18	-	(90.012.842.393)	<i>Cash dividends payment to non-controlling interest of Subsidiaries'</i>
Penarikan kembali utang obligasi		-	(34.547.500.000)	<i>Redemption of bonds payable</i>
<b>Kas Bersih Digunakan untuk Aktivitas Pendanaan</b>		<b>(122.132.717.785)</b>	<b>48.420.367.121</b>	<b>Net Cash Used in Financing Activities</b>
<b>KENAIKAN BERSIH KAS DAN SETARA KAS</b>		<b>356.583.010.222</b>	<b>143.988.203.956</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>		<b>847.415.492.673</b>	<b>889.597.830.471</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<b>4</b>	<b>1.203.998.502.895</b>	<b>1.033.586.034.427</b>	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.